

2017

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.



THE 53rd ANNUAL GENERAL MEETING

Date: Friday 27th September 2017 at 6:30 p.m.

Venue: At Hotel Grand Sarovar Premier,
Veer Savarkar Flyover, S. V. Road,
Goregaon (W), Mumbai 400 062.

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.


ATTENDANCE CARD

Mr / Mrs. / Miss

Of Gala No:

**The 53rd Annual General Meeting held on Wednesday 27th September 2017.
AT GRAND SAROVER PREMIER, VEER SAVARKAR FLYOVER, S. V. ROAD,
GOREGAON (W), Mumbai 400 062.**

.....
**(Signature of person
Attending the Meeting)**


**(Shashikant Bhatia)
Hon. Secretary**

(Please present this attendance Card duly signed at the Meeting)

.....

Note: As per Co-Op Societies Act proxies are not allowed .

- 1. Members must bring this card at the time of meeting**
- 2. Directors / Partners of their Companies (member) must bring Authority Letter and Board Resolution of their Board of Directors.**

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

From the desk of Chairman

To: All Members of the Sidhpura Co-op Industrial Estate Ltd.

I am very thankful to all members for their attendance and participation at the last Annual General Body Meeting held on September 01, 2016.

It gives me immense pleasure to invite you to the **53rd Annual General Body Meeting** to be held on Wednesday 27th September 2017 followed by a grand pure veg. dinner. It is great achievement for all of us have completed a 53 glorious years of our heritage as **“Sidhpura Family”** and congratulate each and every member for this. With best wishes for the coming years to come, I envisage the years to come be blessed with prosperity for all.

I truly acknowledge support and confidence from all members to our family in our Endeavour to give better service.

It is the need of an hour to discuss and decide about REDEVELOPMENT of our society.

I would be glad to meet you at the 53rd AGM scheduled on Wednesday 27th, 2017.

With Best Wishes

On Behalf of the Board Of Directors

THE SIDHPURA CO-OP IND ESTATE LTD.



**(Mohammed Saleem Dhukka)
Chairman**

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

MEMBERS OF THE BOARD OF DIRECTORS

1. Mr. Mohammed Saleem Dhukka - Chairman
2. Mr. Shashikant N. Bathia - Hon. Secretary
3. Mr. Kiran V. Dayani - Treasurer
4. Mr. Anurag S. Gupta - Jt. Treasurer
5. Mr. Sitaram - Committee Member
6. Mr. Viral J. Desai - Committee Member
7. Mrs. Manju G. Kedia - Committee Member
8. Mrs. Urvashi Jhunjunwala - Committee Member

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

53rd Annual General Meeting

Contents

1. Notice and Agenda for 53rd Annual General Meeting to be held on Wednesday 27th September 2017.
2. Annual Accounts for the year 2016-2017 (01-04-2016 to 31-03-2017)
 - i) Income & Expenditure Account
 - ii) Balance Sheet
 - iii) Budget for the year 2017-2018
 - iv) Outstanding dues from Members.
3. 53rd Annual Report for the Board of Directors for the year 2016-2017

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.

NOTICE

IS HEREBY GIVEN THAT THE 53rd ANNUAL GENERAL MEETING OF THE SIDHPURA CO-OPERATIVE INDUSTRIAL ESTATE LTD. WILL BE HELD ON **WEDNESDAY 27th September 2017, AT HOTEL GRAND SAROVAR PREMIER, VEER SAVARKAR FLYOVER, S. V. ROAD, GOREGAON (W), Mumbai - 400 062.** TO TRANSACT THE FOLLOWING BUSINESS

AGENDA

1. Welcome Speech
2. To read and confirm the minutes of the 52nd Annual General meeting held on September 01, 2016.
3. To appoint statutory Auditors for the year 2017-2018 from the Panel of Auditors approved by the Register, Co-Operative activities, Government of Maharashtra, Mumbai at such remuneration/fees as presented by the Register or by the Board of Directors.
4. To consider and adopt the audited annual accounts of the Society for the year 2016-17 [01.04.2016 to 31.03.2017] and ratify the Board of Directors decisions.
5. To consider and adopt the comparative Budgets estimates for the Year 2017-2018.
6. To discuss Redevelopment.
7. To discuss Repairs.
8. To discuss and decide the steps/action to be taken against the defaulters.
9. To discuss the issue of default in payment of contribution towards the major repair work of Slab/ceiling by defaulters.
10. Any other matter that may be brought before the meeting with the permission of the Chairman.

On Behalf of the Board Of Directors
THE SIDHPURA CO-OP IND ESTATE LTD.

S.N. Bathia

(Shashikant N. Bathia)
Hon. Secretary

Place : Mumbai

Date: September, 06, 2017

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

Notes:

1. If there is no quorum at 6:30 p.m. on the Annual general Meeting, the same will be adjourned. The Adjourned meeting will be held at 7:00 p.m. on the same day and place irrespective if there is quorum or not.
2. Any member desires information in respect of statement of account for the year presented by the Board of directors or in any other matter, suggestion / proposal on the Agenda is required to give in written request addressed to the Hon. Secretary at least seven days prior to the ensuing AGM.
3. Members can inspect the audited Income & Expenditure and Balance Sheet for the year 2016-17 in the Society's Management Office during working hours.
4. Only bonafide Members are allowed to attend the meeting with I.D.
5. Director / Partners of the Company Member attending the meeting must bring Board Resolution and Authority Letter authorising him to attend the AGM.
6. All Member are requested to come at the scheduled time of the meeting i.e. 6:00 p.m.
7. The Meeting will be followed by Dinner.

Joy Dalia & Co.

CHARTERED ACCOUNTANTS

Joykrishna H. Dalia

B.Com., F.C.A.

E-mail : joydalia.co@mtnl.net.in
joydalia.co@gmail.com

TELEFAX : 26205192
MOBILE NO. : 9322217644
B/12, SHALIMAR APARTMENTS,
ADJ. TO SHOPPER'S STOP,
S. V. ROAD, ANDHERI (W),
MUMBAI - 400058.

Ref. No.:

Date :

Sidhpura Co-operative Industrial Estate LTD.

Independent Auditor's Report

To the Members of Sidhpura Co-operative Industrial Estate Ltd. at 31st March,2017.

Report on the Financial Statements

We have audited the accompanying financial statements of Sidhpura Co-operative Industrial Estate Ltd. at 31st March,2017, which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income & Expenditure Accounts for the year then ended, and a summary of significant accounting policies ..

Management's responsibility for the Financial Statements

Management of Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Maharashtra Co-operative Societies Act, 1960 and rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and MCS Act. This Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Joy Dalia & Co.

CHARTERED ACCOUNTANTS

Joykrishna H. Dalia

B.Com., F.C.A.

E-mail : joydalia.co@mtnl.net.in
joydalia.co@gmail.com

TELEFAX : 26205192
MOBILE NO. : 9322217644
B/12, SHALIMAR APARTMENTS,
ADJ. TO SHOPPER'S STOP,
S. V. ROAD, ANDHERI (W),
MUMBAI - 400058.

Ref. No.:

Date :

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required as per MCS Act, 1960 in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
and

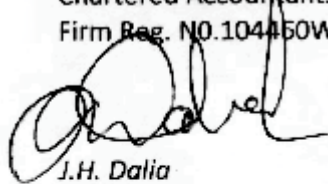
in the case of the Income & Expenditure Account of Surplus for the year ended on that date

Report on other legal and regulatory requirements

The Balance Sheet and Income and Expenditure Account have been drawn up in accordance with the provisions of the MCA Act., we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books;
- c. the Balance Sheet, the Income and Expenditure account dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, the Income and Expenditure account comply with Accounting Standards

For Joy Dalia & Company
Chartered Accountants
Firm Reg. NO.104450W



J.H. Dalia

Soc Panel:16244

Membership No.: 43863



Mumbai
20 August 2017

Ref. No.:

Date :

Sidhpura Co-operative Industrial Estate LTD.

Notes forming part of accounts for the year ended 31.03.2017

ACCOUNTING POLICIES

i) Accounting Concepts :

The society follows the mercantile system of accounting for recording its transactions. The accounts are prepared on historical cost convention and in conformity with accounting principles generally accepted in India.

ii) FIXED ASSETS & DEPRECIATION:

A) Fixed Assets are stated at Cost Less depreciation.

B) Depreciation is provided as per written Down Value method at the rates prescribed in The Income Tax Act 1961.

iii) INVESTMENTS:

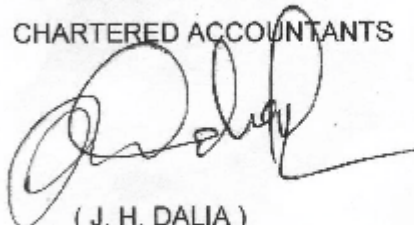
Investments are stated at cost.

1) The balance of current Assets and Current Liabilities are subject to confirmation.

2) Previous years figures have been regrouped/reclassified wherever necessary.

The Schedules referred to in the balance Sheet and Income & Expenditure Account are forming integral part of accounts.

For JOY DALIA & CO.
CHARTERED ACCOUNTANTS



(J. H. DALIA)

PLACE : MUMBAI

20 August 2017



The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2017

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS		CURRENT YEAR
				ASSETS	ASSETS	
	SHARE CAPITAL					
	Authorized Share Capital		121000.00	Advance to Staff		
	900 Equity Shares of Rs. 50/- each	48000.00	10000.00	Rajhadur	103108.00	
	RESERVE & SURPLUS:		131000.00	Globera Consultancy Pvt., Ltd.	0.00	103108.00
	RESERVE FUND:			Cash & Bank		
4191263.00	Sinking Fund	4342455.00	11136.00	Cash & Bank	5327.00	
15300258.55	Bldg. Repair Fund (Major)	25959115.65	72136.38	The MS Co.Op.	75437.38	
22292009.93	Development & Infrastructure Fund	4254960.73	949413.87	The SVC	1435269.87	
4254960.73	Common Amenities Fund	644076.00	63037.65	Saraswat Co.Op. Bank	114583.65	
46682588.61	Deposit		0.00	Axis Bank Ltd	0.00	
	Deposit from Members (Renovation)	250000.00	0.00	Saraswat Co Op. Bank Goregaon west	180789.00	1811426.90
175000.00	Deposit (Airtel)	20000.00	1095723.90			
20000.00		270000.00		Deposits		
195000.00	Members Contribution towards			BMC Water Supply	188478.00	
	Building Fund	4975855.35	1000.00	BMC Water Meter	1000.00	
4975855.35			1560.00	BMC Refusa Removal	1560.00	
	Provisions		14320.00	Electric Deposit - Reliance	14320.00	
	Computerized Accounting	0.00	20478.00	Deposit with Gaiwadi Gor Association	20478.00	225836.00
5000.00	Carbage Removal	0.00	225836.00			
8000.00	Garden	0.00		Fixed Assets		
2800.00	Salary	41175.00		Land & Building	4875655.35	
43400.00	Audit	21240.00	4875655.35	Furniture & Fixtures	12286.00	
9000.00	Other Payable	8504.00	14489.00	Cycle	628.00	
9660.00	Education Fund	3100.00	698.00	Syntex Water	2147.00	
3100.00	Advance Recd from Members	28778.00	2386.00	Computer System	3494.00	
0.00			4659.00	CC TV Intercom	280652.00	
80960.00		103797.00	282779.00	Motor Pump	34199.00	
			0	Tally ERP 9 Silver Accounting Software	18000.00	5327261.35
			0			
			5290886.35			
	BALANCE C/F	55968964.68	6743426.25	BALANCE C/F		7467632.25



The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (0-134 OF 64 Dated 27-08-1964)
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	
			YEAR	YEAR			CURRENT YEAR
44289.00	AGV & SGM Exp	66942.00					
0.00	Mathadi Kamdar Donation	40000.00		829055.00		876121.00	
9000.00	Audit Fees	30240.00		6428.00		6428.00	
609.25	Bank charges	880.00		38000.00		0.00	
162.00	Conveyance	8470.00		94491.00		913092.00	
75000.00	Computerized Accounting charges	96500.00		491724.00		491724.00	
42418.00	Depreciation	36134.00		561755.00		561755.00	
184045.00	Discount 10%	178295.00		604044.00		604044.00	
419010.00	Electricity Expenses	507590.00		702336.00		702335.00	
113600.00	Garden & Beautification	129247.00		141011.00		137720.00	4293221.00
217434.00	General Cleanliness	334625.00					
29186.00	General Repairs	289265.00					
91987.00	N.A. Tax	91987.00					
1402.00	Postage & Courier	10288.00					
23717.00	Printing & Stationery	24981.00		61750.00		71659.00	
0.00	Professional Fees	43625.00		84111.28		248399.00	
680731.00	Property Tax	727476.00		62.00		61.00	320129.00
172684.00	Salary	338202.00					
27910.00	Locking After Expenses	15889.00					
956919.00	Security Charges	1128328.00					
6254.00	Subscription & Membership	500.00					
53807.00	Sundry	112577.00					
12923.00	Telephone & Internet Expenses	13514.00					
292519.00	Water Charges	272237.00					
0.00	Society Election Expenses	20000.00					
91015.00	Insurance	62063.00					
55849.00	Office Exp	20175.00					
1429.03	Excess of Income Over Expenditure	2260.00		4613350.00			
3614769.28	TOTAL	4613350.00		3614769.28			4613350.00

For The Sidhpura Co-Op. Industrial Estate LTD.

(Signature)
Mohammed Saleem Dhruka
Chairman

(Signature)
Shashikant N. Bhatnagar
Hon. Secretary

(Signature)
KIRAN D. DAVAGE
Treasurer



AS PER OUR AUDIT REPORT OF EVEN DATE
For any Data & C

(Signature)
Place: Mumbai
Date: 26/03/17

Emp. No. 36244

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

B. Balance SHEET

The Funds of the Society has adequately invested in FDR

SR#	Head	Bank	FDR	VS	FUND
1	Sinking Fund	SVC	9,038,778.00	Op. balance	1,53,00,259.00
		MSCB	1,61,6881.00	Contribution	70,416.00
				Interest	10,22,057.00
		Total	1,06,55,659.00	Total	1,63,92,732.00
2	Reserve Fund	SVC	22,42,470.00	Op. balance	41,91,263.00
				Contribution	1,51,202.00
				Interest	2,79,976.40
			22,42,470.00	Total	46,22,441.40
3	BuildingRepairFund	SVC	20,390,314.00	Op. balance	2,22,92,010.00
				Contribution	19,95,254.00
	Buildingrepair Fund	MCB	3,14,505.00	Interest	14,90,885.00
		SARASWAT	81,18,776.00		
		Total	28,823,595.00	Total	2,57,78,149.00
4	Development & Infra	MCB	21,02,696.00	Op. balance	42,54,981.00
				Intrest	2,84,232.70
	Development & Infra	SVC	10,00,000.00		
		Total	31,02,696.00	Total	45,39,214.70
5	Common Amenities		0	Op. balance	6,44,076.00
				Contribution	0
				Intrest	
			0	Total	6,44,076.00
6	Share Capital	SVC	66,300.00	Op. Balance	48,000.00

Members Due		35,30,901.00
Bank and Cash Balance		18,11,427.00
Accrued Interest	Op.	12,07,322.00
Accrued Interest	Add	1,45,806.00
		<u>51,586,176.00</u>

52,024,613.00

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]

Plot No. 3, Gaiwadi, S. V. Road, Goreagaon (W), Mumbai 400 062.

53rd (Fifty Third) Annual Report of the Board Of Director - 2016 -17

Dear Members,

The Board of Directors have great pleasures in presenting the 53rd (Fifty Third) Annual Report of our Society together with the Balance Sheet and Income & Expenditure Accounts for the Year 2016-2017 duly certified by M/s. Joy Dalia & Co. (Statutory Auditors)

1. Annual General meeting

The 52nd Annual General Body Meeting was held on September 01, 2016 with large participations from members present.

2. Meeting of Board of Directors

During the period 1st April 2016 to 31st March 2017 the Society had 16 (Sixteen) Board of Directors Meetings.

3. Annual Accounts

We have given the details along with the Balance Sheet and Income & Expenditure Account for the year 2016 - 2017.

4. Defaulters

From dues of ₹: 47,50,512/- for the previous year (2015-16) the dues has been decreased to ₹: 35,59,679/- for the year under review (2016-17). The members are requested to clear their dues to keep the financials of the Society healthy. We acknowledge the hard work of the members of the Board of Directors in achieving this feat during the year.

5. Acknowledgements

We thank our Auditors M/s Joy Dalia & Co. Chartered Accounts to have completed the audit in time and under his able guidance.

With the help of our able and dedicated staff helped us to manage the day-to-day affairs of the Society efficiently.

6. Transfers

There has been 2(three) Transfer during the year review (2016-17). We welcome the new member to the "**Sidhpura Family**".

And last but the least all the Members for their full support in our endeavor to give better services. we solicit the same spirit and co-operation from all members to the new team in managing the society affairs better.

With Best Wishes

On Behalf of the Board Of Directors

THE SIDHPURA CO-OP IND ESTATE LTD.



**(Mohammed Saleem Dhukka)
Chairman**

Place: **Mumbai**

Date: **September 05, 2017**

The Sidhpura Co-operative Industrial Estate Limited

[Regn No.: BOM/PRD (I)-134 OF 64 Dated 27-08-1964]
Plot No. 3, Gaiwadi, S. V. Road, Goregaon (W), Mumbai 400 062.


ATTENDANCE CARD

Mr / Mrs. / Miss

Of Gala No:

**The 53rd Annual General Meeting held on Wednesday 27th September 2017.
AT GRAND SAROVER PREMIER, VEER SAVARKAR FLYOVER, S. V. ROAD,
GOREGAON (W), Mumbai 400 062.**

.....
**(Signature of person
Attending the Meeting)**


**(Shashikant Bhatia)
Hon. Secretary**

(Please present this attendance Card duly signed at the Meeting)

.....
Note: As per Co-Op Societies Act proxies are not allowed .

- 1. Members must bring this card at the time of meeting**
- 2. Directors / Partners of their Companies (member) must bring Authority Letter and Board Resolution of their Board of Directors.**